



GeoPost strengthens its presence in Spain with the acquisition of SEUR-Santander

Paris - March 12, 2007. GeoPost has just acquired the SEUR-Santander franchise (Province of Cantabria).

This operation was made possible through the joint-venture SEUR GeoPost (60% held by GeoPost SA and 40% by SEUR SA), which has a turnover for a full 12 months in excess of €230 million.

Located in the Cantabria region, Northern Spain, the Santander franchise, employs around 80 people, and has a turnover of almost €7 million per year.

"This acquisition strengthens SEUR GeoPost's position in Northern Spain" explains Yves Delmas, CEO of SEUR GeoPost. Following the acquisition of a series of franchises since 2004, SEUR GeoPost now manages eight franchises in Spain: Madrid, Bilbao, Zaragoza, Soria, Gerona, Baix de Llobregat, Granollers and, recently, Santander. With the acquisition of the Santander franchise GeoPost raises its stake to 19.6%.in its partner's capital, SEUR

Spain therefore asserts its position as one of key players of the GeoPost group's development in Southern Europe.

About GeoPost

GeoPost, a parcel specialist and a major player on the express market, groups together the Express subsidiaries of the Groupe La Poste. Active in all Europe, it caters for more than 230 countries on behalf of over 300,000 clients throughout the world. Today, the GeoPost group boasts 1st rank positioning in France and 3rd rank in Europe with an annual turnover estimated around 3 billion Euros in 2006.